

Rhode Island Water Resources Board

Chief Business Officer's Report

April 2005

This report covers year to date for Fiscal Year 2005 of the Water Resources Board.

I have reviewed the activity and made the following observations:

The general fund of the Water Resources Board is used to cover the general operating expenditures of the Board. The activity of this account is recorded by the State Controller's Office. Funding for this account is provided by a general revenue appropriation, also safe drinking water (federal funds)

	FY 2005
Appropriation	\$ 2,728,478
Expenditures	(2,198,851)
Encumbrances	(191,277)
Unencumbered Balance	<u>\$ 338,350</u>

Operating Fund - Variance Report (Planned expenditures vs. actual expenditures)

	FY2005 Budget	Year to Date FY2005 Budget	Year to Date FY2005 Expenditures	Variance (+ -)
Operating Fund				
Salaries and Benefits	\$ 798,357	\$ 614,121	\$ 532,645	\$ 81,476
Contractual Services	155,200	129,333	93,929	35,404
Operating Expenses	225,354	187,795	115,422	72,373
Grants and Benefits	50,112	41,760	38,548	3,212
Capital Improvement Fund	504,455	420,380	74,398	345,982
Federal Funds	500,000	416,667	606,874	(190,208)
Restricted Funds	495,000	412,500	737,035	(324,535)
Total Expenditures	<u>\$ 2,728,478</u>	<u>\$ 2,222,555</u>	<u>\$ 2,198,851</u>	<u>\$ 23,704</u>

Receipts collected by Water Resources Board

(Receipts are deposited with the General Treasurer as general revenues to be used as appropriated by the R. I. General Assembly)

	April Prior Year	April Current Year	Variance (+ -)	YTD Prior Year	YTD Current Year	Variance (+ -)	FY 2005 Budget
Received by WRB (.01664 Portion of Surcharge)	\$ 358,448	\$ 343,305	\$ (15,143)	\$ 4,437,600	\$ 4,131,529	\$(306,071)	\$ 5,166,963
Rental Income (Big River)	16,203	16,327	124	175,850	206,103	30,254	241,418
Misc. Operating Revenues							
Total Receipts	<u>\$ 374,651</u>	<u>\$ 359,632</u>	<u>\$ (15,019)</u>	<u>\$ 4,613,449</u>	<u>\$ 4,337,632</u>	<u>\$(275,817)</u>	<u>\$ 5,408,380</u>

Accompanying this report is a detailed listing of expenditures by category.

Respectfully submitted,

Brian J. Riggs; Chief Business Officer
R. I. Water Resources Board